



23 August 2021 | Press Release

## **livi bank offers customers new ways to grow their wealth with liviSave's flexible foreign currency savings**

- **liviSave now welcomes CNY and USD deposits – in addition to HKD – with full flexibility, no fees and no minimum balance**
- **Interest rates as high as 1.50% p.a. on CNY deposits up to CNY1 million**

**livi bank** has upgraded its savings account **liviSave** to enable **livi** customers to save and earn interest on renminbi (CNY) and US dollars (USD), in addition to Hong Kong dollars (HKD). This new flexible and easy facility is designed to help Hong Kong people grow their wealth.

**livi** is offering interest rates as high as 1.50% p.a. on CNY deposits up to CNY1 million and 0.25% p.a. on deposits above CNY1 million. The interest rate for USD deposits is 0.01% p.a. for all amounts.

Delivering a lifestyle-driven banking experience, **livi** has introduced CNY and USD to **liviSave** to offer greater flexibility to customers to suit their everyday needs. Customers can transfer and save funds via Faster Payment System (FPS) or real-time gross settlement (RTGS) system, using just a single **liviSave** account number. **liviSave** gives customers good returns without the need to tie down their funds in time deposits and allowing freedom of movement. There are also no minimum deposit requirements or fees, whatever the size of the account balance.

“The **liviSave** foreign currency savings offerings have demonstrated **livi**'s customer-centric philosophy to design a product that both meets our customers' everyday needs, while also helping them to grow their wealth with ease,” said **Carol Hung, Chief Product Officer of livi**.



The *livi* team introducing the new *liviSave* offers: (left to right) Spencer Leung, Chief Risk Officer; Eric Lin, Chief Marketing Officer; David Sun, Chief Executive Officer; Carol Hung, Chief Product Officer; Gary Lam, Chief Technology Officer.

**livi**'s new attractive foreign currency savings offering in **liviSave** is another initiative in a range of innovative products and services from **livi** designed to enable customers to simplify their lives, grow their wealth, and achieve their financial goals.

Customers are increasingly taking advantage of **livi**'s expanding digital offerings with products and services that also include **livi PayLater**, designed to manage spending in a flexible and transparent manner; **liviScan**, a 3-in-1 facility that leverages QR scan technology to enable ATM cash withdrawals, payments and purchases through the touch of one button; collaboration with **yu Rewards** that links to Hong Kong's largest retail rewards scheme; and **Shake Shake** rewards and offerings from using UnionPay QR Code Payment. And all available through one App, with much more to follow.




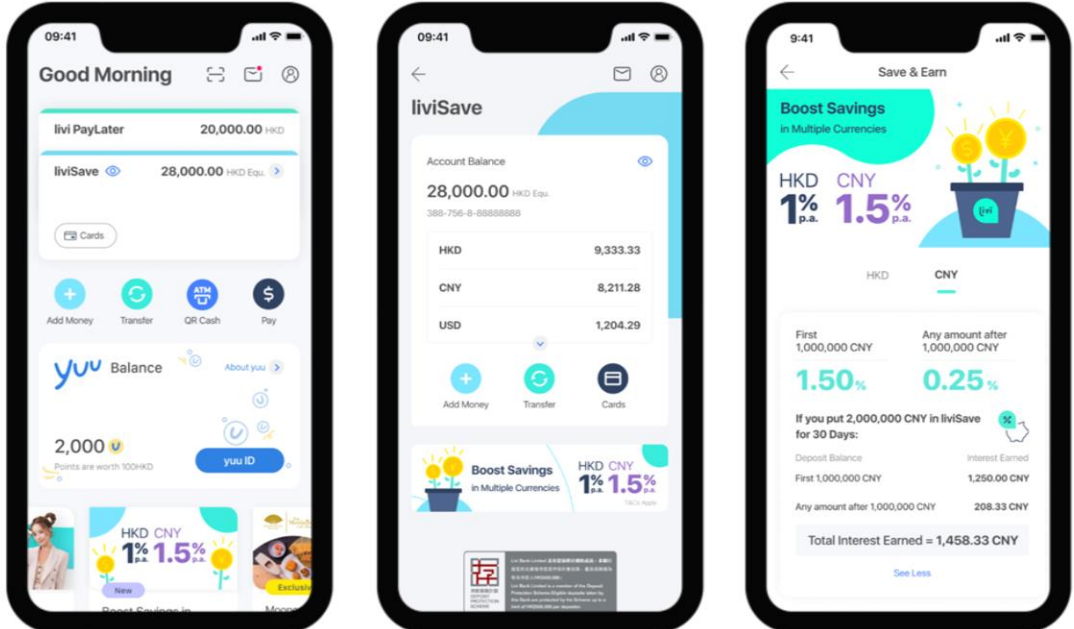
**liviSave**

**liviSave now welcomes CNY and USD deposits**

 **liviSave is a flexible and easy facility designed to help customers manage and grow their wealth.**

**1.5% p.a. on CNY** **Offering interest rates as high as 1.50% p.a. on CNY deposits up to CNY1m.**

 **With no minimum deposit requirements or fees, whatever the account balance is.**



Deposit Balance	Interest Earned
First 1,000,000 CNY	1,250.00 CNY
Any amount after 1,000,000 CNY	208.33 CNY
<b>Total Interest Earned = 1,458.33 CNY</b>	

Customers can see their currency deposits and the interest rates in the livi App – with the Account Balance shown in real-time HKD – enabling them to manage their accounts more flexibly and easily.



Terms and conditions apply.

Please remember - To borrow or not to borrow? Borrow only if you can repay!

Please refer to Key Facts Statement and Conditions for Services for livi PayLater available at our website and our app for details.

- ENDS -

**About livi bank [www.livibank.com](http://www.livibank.com)**

Hong Kong based, **livi bank** is backed by BOC Hong Kong (Holdings), JD Technology and the Jardine Matheson Group, which together bring to **livi** a unique range of benefits in terms of financial strength, technological expertise and marketing excellence.

With the goal to foster digital innovation, promote financial inclusion and enhance customer experiences, **livi** brings a unique, brand-new and different banking experience to Hong Kong. Taking an innovative approach, **livi** provides customers with flexible solutions anytime and anywhere and the benefits of ecosystem partnerships that complement their everyday lives.

**livi's** outstanding service to its customers has received widespread industry recognition. The bank was voted as 'Best Virtual Bank' at the Hong Kong Living Awards 2021 by Hong Kong Living; earned a 'Gold Certificate' at the Privacy-Friendly Awards 2021 from the Office of the Privacy Commissioner for Personal Data; won the 'Outstanding Customer Reward Programme in Virtual Banking' from ET Net's FinTech Awards 2020; and was named 'Excellent Brand of Fintech (Virtual Bank)' by Metro Finance's Hong Kong Leaders' Choice Brand Awards 2021.

For more information, please contact:

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