

# Key Facts Statement (KFS) for Revolving Credit Facility

Livi Bank Limited

*livi PayLater*

*May 2021*

<b>This product is a revolving credit facility.</b>																	
<b>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our facility letter for the final terms of your revolving credit facility.</b>																	
<b>Interest Rates and Interest Charges</b>																	
<b>Annualised Percentage Rate (APR)</b>	<p>We charge monthly handling fees for livi PayLater. If the monthly handling fee is 0.2% of the transaction amount, the APR will be as follows depending on the tenor and number of instalment payments.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Tenor (months and instalments)</th> <th style="text-align: center;">APR</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">3</td><td style="text-align: center;">3.18%</td></tr> <tr><td style="text-align: center;">6</td><td style="text-align: center;">3.86%</td></tr> <tr><td style="text-align: center;">12</td><td style="text-align: center;">4.29%</td></tr> <tr><td style="text-align: center;">18</td><td style="text-align: center;">4.45%</td></tr> <tr><td style="text-align: center;">24</td><td style="text-align: center;">4.52%</td></tr> <tr><td style="text-align: center;">30</td><td style="text-align: center;">4.57%</td></tr> <tr><td style="text-align: center;">36</td><td style="text-align: center;">4.59%</td></tr> </tbody> </table>	Tenor (months and instalments)	APR	3	3.18%	6	3.86%	12	4.29%	18	4.45%	24	4.52%	30	4.57%	36	4.59%
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<b>Annualised Default Interest Rate</b>	<p>If a payment due is not received in full on or before the payment due date, default interest shall accrue on a daily basis on the overdue principal from the due date of the relevant payment.</p> <p>Default interest rate is 150% of the APR applicable on the relevant instalment payment.</p> <p>If the monthly handling fee is 0.2% of the transaction amount, the default interest rate will be as follows depending on the tenor.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Tenor (months and instalments)</th> <th style="text-align: center;">Default Interest Rate</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">3</td><td style="text-align: center;">4.77%</td></tr> <tr><td style="text-align: center;">6</td><td style="text-align: center;">5.79%</td></tr> <tr><td style="text-align: center;">12</td><td style="text-align: center;">6.44%</td></tr> <tr><td style="text-align: center;">18</td><td style="text-align: center;">6.68%</td></tr> <tr><td style="text-align: center;">24</td><td style="text-align: center;">6.78%</td></tr> <tr><td style="text-align: center;">30</td><td style="text-align: center;">6.86%</td></tr> <tr><td style="text-align: center;">36</td><td style="text-align: center;">6.89%</td></tr> </tbody> </table>	Tenor (months and instalments)	Default Interest Rate	3	4.77%	6	5.79%	12	6.44%	18	6.68%	24	6.78%	30	6.86%	36	6.89%
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<b>Overlimit Interest Rate</b>	No overlimit interest is charged by livi.																
<b>Minimum Payment</b>	You are required to pay the full amount set out in the monthly statement of livi PayLater on time.																
<b>Fee and Charges</b>																	

<b>Handling Fee</b>	The monthly handling fee of livi PayLater is as low as 0.2%, calculated based on the total amount of a transaction. The monthly handling fee is payable with each instalment payment.  For example, if the total amount of the transaction is HKD1,200 and the monthly handling fee rate is 0.2%, the monthly handling fee for each instalment is 0.2% of HKD1,200, i.e. HKD2.4.
<b>Annual Fee</b>	Not applicable
<b>Withdrawal Fee / Transaction Fee</b>	Not applicable
<b>Late Payment Fee and Charge</b>	Please see "Annualised Default Interest Rate" above.
<b>Early Settlement Fee</b>	Early settlement is only allowed for repayment of a loan in full (and not in part), and an early settlement fee is payable and shall be calculated at 3% of the repayment principal. livi may at its discretion adjust the early settlement fee at any time.  Early settlement fee for a loan is waived if such loan is repaid in full on or before the date of the first monthly statement of livi PayLater in which such loan is posted.
<b>Overlimit Handling Fee</b>	Not applicable
<b>Returned Cheque Charge / Rejected Autopay Charge</b>	Not applicable
<b>Lost Card Replacement Fee</b>	Not applicable
<b>Additional Information</b>	
<ul style="list-style-type: none"> <li>■ A transaction will be made via the liviSave account instead of using livi PayLater if the transaction amount is below the threshold. livi may at its discretion adjust threshold amount at any time.</li> <li>■ You only need to pay a monthly handling fee. livi does not charge interest or other fees for livi PayLater. This handling fee may be different from customer to customer. For example, if the total amount of the transaction is HKD1,200 with 12 instalment payments and the monthly handling fee rate is 0.2%, the amount to be repaid for each instalment of this transaction = monthly instalment principal (HKD1,200/12) + monthly handling fee (HKD1,200 x 0.2%)=HKD102.4.</li> </ul>	

The Chinese version of this KFS is for reference only. The English version will prevail if there is any inconsistency between the English and the Chinese versions.