

# Key Facts Statement (KFS) for Instalment Loan

Livi Bank Limited

*Flexi Loan “Balance Transfer”*

*Jan 2023*

<b>This product is an instalment loan.</b>								
<b>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our facility letter for the final terms of your instalment loan.</b>								
<b>Interest Rates and Interest Charges</b>								
<b>Annualised Percentage Rate (APR)</b>	For a loan amount of HK\$100,000:							
	<table border="1"><thead><tr><th>Loan Tenor</th><th>6-month</th><th>12-month</th><th>24-month</th></tr></thead><tbody><tr><td>APR</td><td>8.59%</td><td>9.14%</td><td>9.35%</td></tr></tbody></table>	Loan Tenor	6-month	12-month	24-month	APR	8.59%	9.14%
Loan Tenor	6-month	12-month	24-month					
APR	8.59%	9.14%	9.35%					
	The APR is calculated using method specified in relevant guidelines issued by The Hong Kong Association of Banks, and is rounded up or down to the nearest two decimal places. An APR is a reference rate, which includes all applicable interest rates, fees and charges of the product, expressed as an annualised rate.							
<b>Annualised Default Interest Rate</b>	36% If a monthly repayment amount due is not received in full on or before the payment due date, default interest shall accrue on a daily basis on the overdue principal from the due date of the relevant payment.							
<b>Fee and Charges</b>								
<b>Handling Fee</b>	Not applicable							
<b>Late Payment Fee and Charge</b>	HKD 300 per month if a monthly repayment amount due is not received in full on or before the payment due date							
<b>Prepayment / Early Settlement / Redemption Fee</b>	2% of the repayment principal, plus repayment of any applicable promotional offers							
<b>Returned Cheque Charge / Rejected Autopay Charge</b>	Not applicable							
<b>Additional Information</b>								
<ul style="list-style-type: none"><li>■ The proportion of interest and principal in each monthly repayment is calculated according to the Rule of 78</li><li>■ Minimum loan amount is HKD 10,000</li><li>■ Early settlement is only allowed for repayment of a loan in full (and not in part)</li></ul>								

The Chinese version of this KFS is for reference only. The English version will prevail if there is any inconsistency between the English and the Chinese versions.

To borrow or not to borrow? Borrow only if you can repay!