

# Key Facts Statement (KFS) for livi Business Instalment Loan

livi Bank Limited

*livi Business Instalment Loan*

*March 2023*

## Business Instalment Loan (Floating Rate)

<p><b>This product is an unsecured instalment loan.</b></p> <p><b>This KFS provides you with indicative information about key features, interests, fee and charges of this product which are applicable to you, but please refer to our offer letter for the final terms of your business instalment loan.</b></p>				
<b>Interest Rates and Interest Charges</b>				
Annualised Interest Rate (APR)	<p>1-month HIBOR + 3-8%</p> <ul style="list-style-type: none"> <li>An APR is a reference rate, which includes all applicable interest rates, fees and charges of the product, expressed as an annualized rate</li> <li>HIBOR is quoted in accordance with HKAB HKD Interest Settlement Rate announced at 11:15 am on each working day.</li> </ul>			
Annualised Overdue / Default Interest Rate	<p>P+8%</p> <p>In respect of any monthly instalment due but not paid, the Borrower shall pay to livi default interest thereon at the rate of P+8% per annum. Such default interest rate will accrue daily on a 365-day year basis (or 366-day basis in a leap year) until the date of actual repayment. A minimum default interest of HK\$100 will be charged.</p> <ul style="list-style-type: none"> <li>P means the Hong Kong Dollar Prime Lending Rate as quoted by livi from time to time and is reference to BOCHK prime rate. Currently our prime rate is 5.625%.</li> </ul>			
<b>Monthly Repayment Amount</b>				
Loan Tenor	6-60 months			
Monthly Repayment Amount	For loan amount of HK\$100,000; and Interest rate at H(1month) + 5%			
	Loan Tenor	6 months	12 months	24 months
	Monthly repayment amount for the annualized interest rate	HK\$17,031*	HK\$8,674*	HK\$4,498*

	based on HKAB published 1-month HIBOR			
	Loan Tenor	36 months	48 months	60 months
	Monthly repayment amount for the annualized interest rate based on HKAB published 1-month HIBOR	HK\$3,109*	HK\$2,416*	HK\$2,002*
* As published by HKAB on 7/2/2023 as at 11:15 a.m., HKD Interest Settlement Rates for 1 month is 2.45571%				
<b>Other Fee and Charges</b>				
Facility Arrangement Fee	0.5% of facility limit with a minimum of HK\$1,000			
Flat Default Charge	HK\$300 per each past due instalment			
Early Full Repayment Charge	<ul style="list-style-type: none"> <li>5% of the prepaid amount is charged and require 7 calendar days prior notice.</li> <li>If your intended early settlement day is not a Repayment Day, then you shall pay a sum equal to all interest amounts which livi should have received on the prepaid amount of the Facility for the period from the date of early settlement to next Repayment Day.</li> </ul>			
<b>Additional Information</b>				
<ul style="list-style-type: none"> <li>Partial payment from borrower is not allowed.</li> <li>Early settlement in full amount from the borrower is allowed.</li> </ul>				

**Business Instalment Loan (Fixed Rate)**

**This product is an unsecured instalment loan.**

**This KFS provides you with indicative information about key features, interests, fee and charges of this product which are applicable to you, but please refer to our offer letter for the final terms of your business instalment loan.**

**Interest Rates and Interest Charges**

Annualised Interest Rate (APR)	Fixed Rate 0.28% - 0.65% per month (equivalent to APR 6.52% to 15.30% per annum) <ul style="list-style-type: none"> <li>An APR is a reference rate, which includes all applicable interest rates, fees and charges of the product, expressed as an annualized rate</li> </ul>																
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<b>Monthly Repayment Amount</b>																	
Loan Tenor	6-60 months																
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<p>Additional Information</p>	
<ul style="list-style-type: none"> <li>• Partial payment from borrower is not allowed.</li> <li>• Early settlement in full amount from the borrower is allowed.</li> <li>• The proportion of loan principal and interest in each monthly instalment amount is calculated according to the Rule of 78.</li> </ul>	

**To borrow or not to borrow? Borrow only if you can repay!**

The Chinese version of this KFS is for reference only. The English version will prevail if there is any inconsistency between the English and the Chinese versions.