

# Key Facts Statement (KFS) for livi Business Instalment Loan

livi Bank Limited

*livi Business Instalment Loan*

*September 2023*

<p><b>This product is an unsecured instalment loan.</b></p> <p><b>This KFS provides you with indicative information about key features, interests, fee and charges of this product which are applicable to you, but please refer to our facility letter for the final terms of your livi Business Instalment Loan.</b></p>																	
<p><b>Interest Rates and Interest Charges</b></p>																	
<p>Annualized Interest Rate (APR)</p>	<p>Fixed Rate 0.343% to 1.072% per month (equivalent to an APR 8.00% to 25.09% per annum in a 36-month instalment plan)</p> <p>For loan amount of HKD 100,000:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Loan Tenor</td> <td style="text-align: center;">6 months</td> <td style="text-align: center;">12 months</td> <td style="text-align: center;">24 months</td> </tr> <tr> <td style="text-align: center;">APR</td> <td style="text-align: center;">7.25% to 24.03%</td> <td style="text-align: center;">7.78% to 25.53%</td> <td style="text-align: center;">7.99% to 25.62%</td> </tr> </table> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Loan Tenor</td> <td style="text-align: center;">36 months</td> <td style="text-align: center;">48 months</td> <td style="text-align: center;">60 months</td> </tr> <tr> <td style="text-align: center;">APR</td> <td style="text-align: center;">8.00% to 25.09%</td> <td style="text-align: center;">7.96% to 24.47%</td> <td style="text-align: center;">7.90% to 23.86%</td> </tr> </table> <ul style="list-style-type: none"> <li>The APR is calculated using method specified in relevant guidelines issued by The Hong Kong Association of Banks, and is rounded up or down to the nearest two decimal places.</li> <li>An APR is a reference rate, which includes all applicable interest rates, fees and charges of the product, expressed as an annualized rate.</li> </ul>	Loan Tenor	6 months	12 months	24 months	APR	7.25% to 24.03%	7.78% to 25.53%	7.99% to 25.62%	Loan Tenor	36 months	48 months	60 months	APR	8.00% to 25.09%	7.96% to 24.47%	7.90% to 23.86%
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<p>Annualized Overdue Interest Rate</p>	<p>36% with a minimum of HKD100</p> <ul style="list-style-type: none"> <li>If any amount due is not received in full on or before the payment due date, overdue interest shall accrue on a daily basis on the overdue principal from the due date of the relevant payment.</li> </ul>																
<p><b>Monthly Repayment Amount</b></p>																	
<p>Loan Tenor</p>	<p>6 to 60 months</p>																

Monthly Repayment Amount	For loan amount of HKD100,000; and Annualized Interest Rate at 10%			
	Loan Tenor	6 months	12 months	24 months
	Monthly repayment amount	HKD 17,156	HKD 8,792	HKD 4,614
	Loan Tenor	36 months	48 months	60 months
	Monthly repayment amount	HKD 3,227	HKD 2,536	HKD 2,125
<b>Other Fee and Charges</b>				
Facility Arrangement Fee	0.5% of facility limit with a minimum of HKD1,000 (Subject to the amount stated in the Facility Letter)			
Flat Default Charge	HKD300 per each past due instalment			
Early Full Repayment Charge	<ul style="list-style-type: none"> <li>• 5% of the prepaid amount and require 7 calendar days prior notice.</li> <li>• If your intended early settlement day is not a Repayment Day, then you shall pay a sum equal to all interest amounts which you should have received on the prepaid amount of the Facility for the period from the date of early settlement to next Repayment Day.</li> </ul>			
<b>Additional Information</b>				
<ul style="list-style-type: none"> <li>• Partial payment from borrower is not allowed.</li> <li>• Early settlement in full amount from the borrower is allowed.</li> <li>• The proportion of loan principal and interest in each monthly instalment amount is calculated according to the Rule of 78.</li> </ul>				

**To borrow or not to borrow? Borrow only if you can repay!**

The Chinese version of this KFS is for reference only. The English version will prevail if there is any inconsistency between the English and the Chinese versions.