



Terms and Conditions – 3% p.a. Time Deposit Preferential Rate Promotion

Promotion Period

1. This “3% p.a. Time Deposit Preferential Rate Promotion” (**Offer**) is valid from 19 September 2022 to 14 October 2022, both dates inclusive (**Promotion Period**).

Who can enjoy the Offer

2. The Offer is exclusive to customers of Livi Bank Limited (**livi or we**) who have successfully completed and maintained the total required balance below (Total Required balance) and fulfil other conditions set out in these Terms and Conditions (**Eligible Customers**).
3. Total Required Balance means:
 - a. Placed a **4-month Time Deposit (not applicable to renew a maturing time deposit) for a designated deposit amount with Eligible New Fund (Eligible Time Deposit)** during the Promotion Period; and
 - b. Maintained the **Reference Balance (Reference Balance)** in their liviSave Account for a period of 4-month from the date where the **Eligible Time Deposit** is set up.

What is the Offer

4. The Offer is a 1.20% p.a. Bonus Interest Rate in addition to the Basic Interest Rate of a 4-month Time Deposit.
 - a. **Eligible New Fund** means the net increase of at least 200,000 HKD in the Eligible Customer’s **liviSave Account Balance (both Savings and Time Deposit inclusive)** from the day-end balance of such account on 31 August 2022 (**Reference Balance**)
 - b. The table sets out the details of Eligible New Fund, Eligible Time Deposit, and the Total Required Balance to be maintained, and corresponding Offer:

Tenor	Eligible New Fund (HKD)	Each Eligible Time Deposit (HKD)	Total Required Balance (HKD)	Basic Interest Rate (p.a.)	Bonus Interest Rate (p.a.)
4-month	$\geq 200,000 - < 10,000,000$	$\geq 200,000 - < 5,000,000$	Eligible Time Deposit + Reference Balance	1.80%	1.20%

The above Basic Interest Rate is quoted and based on the time deposit rates published by livi on 15 September 2022 and are for reference only. The actual interest rates shall be subject to the quotes of livi from time to time.

Example:

Set up 4-months Time deposit with Eligible New Fund during Promotion Period	200,000 HKD
Reference Balance on 31 Aug 2022 (both Savings and Time Deposit inclusive)	10,000 HKD
Total Required Balance to be maintained for a 4-months Tenor	Total 210,000 HKD (200,000 HKD Eligible Time Deposit + 10,000 HKD Reference Balance on 31 Aug 2022)

- c. Each Eligible Customer can enjoy the Offer more than once if he/she has successfully set up more than 1 Eligible Time Deposit. The maximum total Time Deposit amount for each Eligible Customer is 10,000,000 HKD ;
 - d. If the Eligible Customer does not have a valid liviSave account on 31 August 2022, the Reference Balance shall be deemed as zero;
 - e. For the avoidance of doubts, If the Eligible Customer has a valid liviSave account on 31 August 2022, and subsequently closes and/or re-opens the liviSave account before the Promotion Period, the Reference Balance is still the day-end deposit balance of his/her HKD liviSave account on 31 August 2022;
5. No Bonus Interest will be payable in the event of the customer failed to maintain the Total Required Balance on every last day of the calendar month within the Tenor, the placement date, and the day before the maturity date of the Eligible Time Deposit.
 6. No Basic Interest and Bonus Interest will be payable and a fee will be charged upon early withdrawal for Eligible Time Deposit.
 7. The Bonus Interest will be accrued on a daily basis over a 365-day year and rounded to two decimal places during the Tenor. The Basic Interest and Bonus Interest will be paid separately into the Eligible Customer's liviSave account. The Bonus Interest will be credited in the Eligible Customer's liviSave HKD Savings Account on or before 15th March 2023. If an Eligible Customer closes the liviSave account at any time before the Bonus Interest is credited, he/she will not be entitled to the Offer.

Conditions for enjoying the Offer

8. The Eligible Customer's Account must remain valid and in good standing as decided by livi at the time when the Offer is rewarded to him/her. Otherwise, the Offer will be cancelled or forfeited without prior notice to the Eligible Customer. The Eligible Customer should ensure the personal information registered with livi is valid and up to date.
9. There are limited quotas for the Offer and it is rewarded on a first-come-first-served basis. Our records on the Eligible Time Deposit, Eligible New Fund, Reference Balance, Total Required Balance and our records on the available Offer quotas are final and conclusive in the absence of obvious error.

Changing these Terms and Conditions

10. We reserve the right to vary these Terms and Conditions at any time. You may check our App and website for the latest information, availability and terms and conditions of this promotion.

Other terms

11. The Offer is not transferable, replaceable or redeemable for properties or other membership/loyalty points, rewards or privileges.

12. Any fraud or misrepresentation in obtaining the Offer and/or abuse of the Offer will result in its cancellation or forfeiture. We reserve the right to cancel or forfeit the Offer and to recover any costs and loss.

13. We have the right to suspend, terminate, revise or substitute the granting of the Offer at our discretion without prior notice.

14. No person other than the Eligible Customer and us will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any provisions of these Terms and Conditions.

15. In case of any dispute, our decision will be final and conclusive.

16. The availability and enjoyment of the Offer are subject to prevailing regulatory requirements.

17. These Terms and Conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

18. The English version of these Terms and Conditions shall prevail if there is any inconsistency between the English and the Chinese versions.

Issued by Livi Bank Limited (dated: 19 September 2022)