



3-Year Savings Insurance Plan

Earn a guaranteed return with ease

Insurer

BOC Group Life Assurance Company Limited

Limited Offer

To support financial planning of customers at different life stages, the **"3-Year Savings Insurance Plan"** ("the Plan") provided by BOC Group Life Assurance Company Limited ("BOC Life") offers premium as low as HKD10,000 that flexibly meets your personal needs to achieve different goals in life. Enjoy the latest instant application experience for the Plan anytime anywhere through the simple and user friendly interface of the livi app digitally.



The Plan is only available to the holders of **livi bank** account and the premium of the Plan has to be paid directly through Faster Payment System ("FPS") from **liviSave** account. If you would like to know more about the **livi** services and the way to register for the services, please visit the website of **livi** www.livibank.com.

^Δ The Plan is available to the holders of Hong Kong Permanent Identity Card / Hong Kong Identity Card or People's Republic of China Resident Identity Card, who also have **livi bank** account, to carry out the application process via **livi app** in Hong Kong.



Guaranteed Return in 3 Years Annualized Guaranteed Rate of Return¹ up to 4.00 %^{1,2}

By just paying a single premium, you will be entitled to a guaranteed maturity payment at policy maturity after 3 years with an annualized guaranteed rate of return¹ up to **4.00%**^{1,2}, helping you to achieve your savings goal and dreams swiftly.

The Annualized Guaranteed Rate of Return is subject to the policy currency you choose. The following is the calculation before and after premium discount²:

		Annualized Guaranteed Rate of Return Upon Policy Maturity ^{1,2}	
Policy Currency	Premium Discount Rate	Before Premium Discount	After Premium Discount
RMB	2.60%	2.27%	3.18%
HKD	6.14%	1.83%	4.00%



Single Premium Payment

Make just one single premium payment, without worrying about subsequent policy suspension or cancellation due to late payment of premiums.



Well Protected while Saving

Life Protection³

The Plan provides life protection. In the unfortunate event of the Insured's death while the policy is in force, the amount of Death Benefit³ payable equals to 101% of the higher of (i) Total Premiums Paid or (ii) Guaranteed Cash Value as at the date of the Insured's death.

Additional Accidental Death Benefit⁴

In the unfortunate event that the Insured has an accident that results in accidental death within 180 days during the 1st policy year, an Additional Accidental Death Benefit⁴ equivalent to 10% of Total Premiums Paid as at the date of the Insured's death will be payable.



Easy Application via livi

Enrolment, quotation and payment are processed via livi app in one go, enabling you to enjoy a one-stop application experience through the reliable platform at your fingertips.

Basic Eligibility Requirements⁵

Issue Age Age 18 to age 64

Premium Payment Term Single Pay

Benefit Term 3 Years

Policy Currency RMB / HKD

Premium option per policy^{5,6} RMB / HKD:
10,000 / 20,000 / 30,000 /
40,000 / 50,000 / 80,000 /
100,000 / 150,000 / 200,000 /
250,000 / 300,000 / 350,000 /
400,000 / 450,000 / 500,000

Premium Payment Method Direct FPS payment from liviSave account

Illustrative Example:

Proposed Insured	30-years-old Male
Policy Currency	HKD
Lump-Sum Payment of Premium	100,000
After 6.14% premium discount², actual Total Premiums Paid	93,860

At Policy Maturity:

Guaranteed Amount of Maturity Payment	The approximate percentage of the actual Total Premiums Paid	Annualized Guaranteed Rate of Return^{1,2}
105,589	112%²	4.00%¹

Benefit Illustration Summary:

End of Policy Year	Guaranteed Cash Value	Guaranteed Death Benefit	Total Premiums Paid
1	99,152	101,000	100,000
2	101,756	102,774	100,000
3	105,589	106,645	100,000

Example 1

Proposed Insured

Age

Gender

Policy

Currency

Jenny

25-years-old

Female

HKD



Jenny has just begun her career for 2 years. In order to maintain her competitiveness, she planned to engage into further studies before the age of 28. Jenny has always maintained saving habits, and being a rookie investor, she wishes to choose a financial product which has a higher return than the bank deposit interest rate. Savings insurance therefore became her choice. The "3-Year Savings Insurance Plan" offers a premium entry level as low as HKD10,000.

Take out a policy of the Plan with HKD10,000 cash flow	Take out another policy of the Plan with HKD50,000	Both policies mature
Age 25 After 6.14% premium discount ² , actual total premiums to pay is HKD9,386	3 months later After 6.14% premium discount ² , actual total premiums to pay is HKD46,930	Age 28 Receives HKD63,353 as total Guaranteed Amount of Maturity Payment

- **Age 25**

Policy Application

Jenny decided to take out a policy of the Plan with her HKD10,000 cash flow in hand. (After 6.14% premium discount², actual total premiums that Jenny needs to pay is HKD9,386)

- **3 months later**

She takes out another policy of the Plan with HKD50,000 obtained from matured fixed deposit of another bank. (After 6.14% premium discount², actual total premiums that Jenny needs to pay is HKD46,930)

- **Age 28**

After both policies mature, Jenny receives a total of HKD63,353 as total Guaranteed Amount of Maturity Payment which allows her to enroll into further studies of her choice for self-enrichment.

Example 2

Proposed Insured

Age

Gender

Policy

Currency

Daniel

36-years-old

Male

RMB



Daniel has a stable income and is the breadwinner of his family. Daniel has 2 children who study at local school. He believes that studying abroad can help his children broaden their horizons, so he has been saving for his children and plans to make this happen after 3 years. Daniel understands he needs to bear certain risks if he invests in the stock market. Therefore, he decided to diversify investment risks and set aside some of the funds for stable growth.

Take out 2 policies of the Plan with RMB500,000 lump-sum premiums for each policy

Both policies mature

Age 36

After 2.6% premium discount², actual total premiums to pay for each policy is RMB487,000

Age 39

Receives RMB1,069,800 as total Guaranteed Amount of Maturity Payment

• Age 36

Policy Application

Daniel takes out 2 policies of "3-Year Savings Insurance Plan" in one go and pays RMB500,000 lump-sum premiums for each policy. (After 2.6% premium discount², actual total premiums that Daniel needs to pay for each policy is RMB487,000)

• Age 39

After both policies mature, Daniel gains an extra amount of RMB95,800. The total Guaranteed Amount of Maturity Payment is RMB1,069,800.

Notes:

- The figures in the above examples are rounded up to the nearest whole number and are for illustrative purposes only. Please refer to the policy document for the actual figures. The figures in the above examples do not include levy.
- The above examples assume that all premiums are paid in full when due with no partial surrender is made and no Additional Accidental Death Benefit is payable.

Enquiry about application with livi app



**liviCare Hotline
(852) 2929 2998**

Enquiry about Product and Post-sales Service



**BOC Life Customer Service Hotline
(852) 2862 9816**

Note:

The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and/or surrenders the insurance plan in the early policy years, the amount of the benefit he/she will get back may be considerably less than the amount of the premium he/she has paid.

Risk Disclosure of RMB Insurance:

RMB policy is subject to exchange rate risk. The exchange rate between RMB and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value/ surrender value and other benefits payable under RMB policy will vary with the exchange rate. The exchange rate between RMB and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value/surrender value or other benefits payable in HKD, for RMB policy. **RMB Conversion Limitation Risk** - RMB Insurance are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Credit Risk:

Insurance contract is signed between customers and BOC Life. Therefore, customers are subject to the credit risk of BOC Life. Premiums paid by policy owner will become part of BOC Life. If BOC Life becomes insolvent or goes into liquidation or defaults on its obligations, customers may result in substantial losses.

Market and Interest Rate Risk:

The insurance plan is a life insurance product. Changes in market and interest rate risk borne by BOC Life which will not affect the guarantee return of the policy.

Liquidity Risk:

To apply an insurance plan, customers have to pay premium for designated payment term(s). Customers should consider their affordability before applying an insurance plan.

Insurance plans offer protection for designated benefit term(s). Customers have to hold the insurance plan for the assigned period of time. If customers would like to surrender the insurance plan before maturity, the amount to be received may be significantly less than the premium paid. Therefore, customers should consider their liquidity needs before applying an insurance plan.

Other Key Risks:

- BOC Life shall not be liable to pay any Additional Accidental Death Benefit in respect of death of the Insured that is a direct or indirect result or consequence of, or directly or indirectly attributable to, any of the following:
 - (i) assault, murder, riot, civil commotion, strikes or terrorist activities. Notwithstanding anything to the contrary, it is understood and agreed that this clause shall not apply provided that the Insured has not committed or attempted to commit the acts stated in this clause;
 - (ii) war whether declared or undeclared or any act thereof, invasion or any warlike operations;
 - (iii) suicide or self-inflicted injuries while sane or insane;
 - (iv) violation or attempted violation of the law or resistance to arrest or participation in any brawl or affray;
 - (v) engaging in or taking part in (a) driving or riding in any kind of race; (b) professional sports; (c) underwater activities involving the use of breathing apparatus; or (d) flying or other aerial activity except as a fare-paying passenger in a commercial aircraft;
 - (vi) Accident occurring while or because the Insured is affected by alcohol or any drug;
 - (vii) poison, gas or fumes whether voluntarily or involuntarily taken;
 - (viii) disease or infection (except infection which occurs through an accidental cut or wound), including infection with any Human Immunodeficiency Virus (HIV) and / or any HIV-related illness including AIDS and / or any mutations, derivations or variations thereof; or
 - (ix) childbirth, pregnancy, miscarriage or abortion.
- Upon early surrender of the policy, the surrender value payable may be less than the Total Premiums Paid and may therefore result in losses.

- BOC Life may terminate the policy before the maturity date if any one of the following events occurs:
 - (i) the death of the Insured; or
 - (ii) BOC Life approves the Policy Owner's written request for surrender; or
 - (iii) the policy reaches the maturity date.
- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.

Remarks:

1. Annualized Guaranteed Rate of Return is the annual compound interest rate that Total Premiums Paid is cumulated to the guaranteed amount received at policy maturity date. This percentage is rounded to 2 decimal places, and varies by your chosen policy currency.
2. The relevant return rates and amounts indicated are calculated based on the case with premium discount. Terms and conditions of the premium discount offer (the "Offer") are as follows:

- Promotion Period refers to the period designated by BOC Life on the product page at BOC Life website / livi website / livi app.
- To be eligible for the Offer, applicant(s) must fulfill all of the following requirements:
 - (i) the application must be duly completed within the Promotion Period; and
 - (ii) the application(s) must be accepted by BOC Life.

Policy(ies) that fulfill the above-mentioned requirements (i) and (ii) is / are known as "Eligible Policy(ies)".

- The total premiums payable to which the Offer applies do not include levy and extra premium loading imposed due to health condition (if applicable).
- The Offer is applicable to the basic plan of the Eligible Policy(ies), while the premium discount rate is determined in accordance with the standard premium of the basic plan of the Eligible Policy(ies).
- The Offer is applicable to the Plan only and there is no limit (acceptance of application(s) would be subject to underwriting result) on the number of policies of the Plan that an applicant may apply for.
- The Eligible Policy(ies) must be in force when the Offer is applied, otherwise BOC Life reserves the right to forfeit the entitlement to the Offer. If the premium is decreased after the issuance of Eligible Policy(ies), the eligible premium discount amount will be reduced proportionally.

- In case the Eligible Policy(ies) with policy currency in HKD is surrendered before policy maturity, the discounted amount of premium under the Offer will first be deducted from the refundable value payable to the Policy Owner.
 - The Offer cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.
 - In case of cancellation of the policy during the cooling-off period or in any event of a premium refund, the portion of any premium payments that has been deducted by the Offer will under no circumstances be counted as premium paid for reckoning the refundable amount of Total Premiums Paid.
 - Except for the designated promotions specified by BOC Life, the Offer cannot be used in conjunction with other promotion offers of BOC Life.
 - BOC Life reserves the right to amend, suspend or terminate the Offer and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
 - In case of any dispute, the decision of BOC Life shall be final.
 - The Terms and Conditions of the Offer shall be governed by, and construed in accordance with, the laws of the Hong Kong Special Administrative Region.
3. The Death Benefit of the Plan is equivalent to 101% of Total Premiums Paid or Guaranteed Cash Value (whichever is higher) as at the date of death of the Insured. "Total Premiums Paid" means the total premiums paid for the basic plan. Premium discount (if any) will not be taken into account when calculating the Death Benefit. Regarding the maximum amount of the Death Benefit payable if the Insured is covered by more than one policy under the Plan issued by BOC Life, please refer to the policy documents and provisions issued by BOC Life for details.
 4. The Additional Accidental Death Benefit is applicable to the Insured of policy's issue age between 18 and 60, who has an accident before the 1st policy anniversary. Such accident should be direct, independent and the sole cause of, and should result in the death of the Insured within 180 days after the accident and before termination of coverage under the relevant policy. Also, submission of due proof of the Accidental Death of the Insured is required.
 5. This Plan is available to the holders of Hong Kong Permanent Identity Card / Hong Kong Identity Card or People's Republic of China Resident Identity Card, who also have livi bank account, to carry out the application process via livi app in Hong Kong. And the Plan is subject to the relevant requirements on nationality and residency of the applicants and the Insured as determined by BOC Life from time to time.

6. You are allowed to apply for more than one policy of this Plan, while the total premium of all policies under the Plan for each Insured should not exceed RMB4,000,000 / HKD4,000,000.

Levy collection arrangement:

Insurance companies collect levies from policy owners on behalf of the Insurance Authority according to relevant requirement. For your convenience, levy will be collected together with the premium via the same manner (including automatic premium loan (if applicable)) whenever BOC Life collects premium from you.

Important Notes:

- The Plan is a long-term insurance plan that is underwritten by BOC Life. It is not a bank deposit scheme or bank savings plan. livi is the major insurance agency appointed by BOC Life.
- BOC Life is authorised and regulated by the Insurance Authority to carry on long term insurance business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- livi is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong SAR. (Insurance agency licence no. of livi is GA1033.
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan is subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the Insured items and coverage, provisions and exclusions.
- livi is the appointed insurance agency of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not livi.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between livi and the customer out of the selling process or processing of the related transaction, livi is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved between directly BOC Life and the customer.

- BOC Life reserves the right to amend, suspend or terminate the Plan at any time, and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.
- Cooling-off period:

The premium is used to pay for insurance and related costs. If you are not happy with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums paid, by giving a notice in writing. Such notice should be signed by you and received by the insurer's Hong Kong Main Office within the cooling-off period, i.e. 21 calendar days after the delivery of the policy to the policy owner. After the expiration of the cooling-off period, if you cancel the life policy before the end of the policy term, the projected total cash value / surrender value (if any) may be less than the total premium you have paid.

Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the sales documents, including product brochure, benefit illustration and policy documents and provisions issued by BOC Life for details (including but not limited to the insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Plan. For enquiry about technical support for online application, please contact liviCare Hotline (852) 2929 2998. For enquiry about product and post-sales service, please contact BOC Life Customer Service Hotline (852) 2862 9816.

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