



## Terms and Conditions – Boosting Savings Interest Promotion

### Promotion Period

1. This Boosting Savings Interest Promotion (**Offer**) is valid from 21 November 2021 to 31 January 2022, both dates inclusive (**Promotion Period**).

### Who can enjoy the Offer

2. The Offer is exclusive to selected customers of Livi Bank Limited (**livi or we**) who have successfully maintained deposit amount in their **HKD liviSave account** according to Clause 3 below (**Eligible New Fund**) during the Promotion Period and fulfil other conditions set out in these Terms and Conditions (**Eligible Customers**).

### What is the Offer

3. For each day during the Promotion Period, the Offer is a savings interest rate of 1.2% per annum on the lower of:-
  - (i) the Eligible New Fund; or
  - (ii) the day-end balance on the liviSave HKD Account minus the Reference Balance (as defined below) , inclusive of our “Save & Earn” rate as published on our App or Website (Basic Rate), subject to the terms and conditions below:
    - a. Eligible New Fund means the net increase of **at least HK\$20,000** in the day-end (23:59) deposit balance of the Eligible Customer’s **HKD liviSave account** on 20 November 2021 from the day-end balance of such account on 31 October 2021 (**Reference Balance**), **subject to a HK\$1,000,000 cap**;
    - b. If the Eligible Customer does not have a valid liviSave account on 31 October 2021, the Reference Balance shall be deemed as zero;
    - c. For the avoidance of doubts, If the Eligible Customer has a valid liviSave account on 31 October 2021, and subsequently closes and/or re-opens the liviSave account before the Promotion Period, the Reference Balance is still the day-end deposit balance of his/her HKD liviSave account on 31 October 2021.
4. The Offer will be accrued on a daily basis over a 365-day year and rounded to two decimal places during the Promotion Period. The interest on the Basic Rate (Basic Interest) and balance of the accrued Offer (Bonus Interest) will be paid separately into the Eligible Customer’s liviSave account. The Basic Interest will be credited in according with its own term and conditions, and the Bonus Interest accrued will be credited within 1 calendar month after the end of Promotion Period. If an Eligible Customer closes the liviSave account at any time before the Bonus Interest is credited, *he/she will not be entitled to the Offer*.



### Conditions for enjoying the Offer

5. The Eligible Customer's Account must remain valid and in good standing as decided by livi at the time when the Offer is rewarded to him/her. Otherwise, the Offer will be cancelled or forfeited without prior notice to the Eligible Customer. The Eligible Customer should ensure the personal information registered with livi is valid and up to date.
6. There are limited quotas for the Offer and it is rewarded on a first-come-first-served basis. Our records on the Eligible New Fund and our records on the available Offer quotas are final and conclusive in the absence of obvious error.

### Changing these Terms and Conditions

7. We reserve the right to vary these Terms and Conditions at any time. You may check our App and website for the latest information, availability and terms and conditions of this promotion.

### Other terms

8. The Offer is not transferable, replaceable or redeemable for properties or other membership/loyalty points, rewards or privileges.
9. Any fraud or misrepresentation in obtaining the Offer and/or abuse of the Offer will result in its cancellation or forfeiture. We reserve the right to cancel or forfeit the Offer and to recover any costs and loss.
10. We have the right to suspend, terminate, revise or substitute the granting of the Offer at our discretion without prior notice.
11. No person other than the Eligible Customer and us will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any provisions of these Terms and Conditions.
12. In case of any dispute, our decision will be final and conclusive.
13. The availability and enjoyment of the Offer are subject to prevailing regulatory requirements.
14. These Terms and Conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.
15. The English version of these Terms and Conditions shall prevail if there is any inconsistency between the English and the Chinese versions.

*Issued by Livi Bank Limited (dated: 31 October 2021)*